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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO. 25X1A

COUNTRY China/Hong Kong

SUBJECT Tungsten Stocks, Hong Kong

CONFIDENTIAL

DATE DISTR. 27 Jan. 1950

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PLACE
ACQUIRED [REDACTED]

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INFO. [REDACTED]SUPPLEMENT TO
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25X1X

Tungsten stocks in Hong Kong are estimated to be 140 metric tons of 65% WO₃, all in private hands. The owners prefer holding the stocks as an investment to selling them for the present price of Hong Kong \$265 a picul. The National Resources Commission is believed to have no tungsten supplies and none is entering Hong Kong legally or otherwise.

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Comment. According to paragraph 17 of [REDACTED] as of 4 November 1949 there were 540 tons of privately-owned tungsten in Hong Kong. According to paragraph 13 of [REDACTED] of 14 November NRC had 1,250 tons of 50-70% WO₃ in Hong Kong. [REDACTED] for information on the smuggling of tin and tungsten to Hong Kong from Communist China.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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